

PREMIA CLASSIFICATION LIST



EXPORT CREDIT GUARANTEES OF THE
FEDERAL REPUBLIC OF GERMANY

► **Hermes Cover**

Latest change, update: 4. July 2025 (tabular overview):

Country	New category	Previously
Bangladesh	6	5
Mongolia	6	7
Senegal	6	5

Detailed information regarding the principles of the country risk classifications can be found on our Internet page at <http://www.exportkreditgarantien.de/en> under the menu item Solutions – Costs – Country risk categories.

*) For countries marked *) the premium is calculated on the basis of a market test. A country risk assessment for these countries does not take place.

**) For countries marked **) a market test must be carried out in order to avoid competitive distortions. The resulting premium may be higher than would have been the case if the country risk category stated were used.

COMPLETE LIST

A	Category
Afghanistan	7
Albania	4
Algeria	5
American Samoa	2
American Virgin Islands **)	2
Andorra *)	./.
Angola	6
Antigua + Barbuda	7
Argentina	7
Armenia	6
Aruba	4
Australia *)	./.
Austria *)	./.
Azerbaijan	4

B	Category
Bahamas	4
Bahrain	6
Bangladesh	6
Belarus	7
Belgium *)	./.
Belize	7
Benin	6

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Bermuda	2
BES Islands (Bonaire, St. Eustatius & Saba) *)	./.
Bhutan	6
Bolivia	7
Bosnia-Herzegovina	6
Botswana	3
Brazil	4
British Virgin Islands	2
Brunei	2
Bulgaria **)	2
Burkina Faso	7
Burundi	7

C	Category
Cambodia	6
Camerun	6
Canada *)	./.
Canary Islands *)	./.
Cabo Verde	5
Cayman Islands	./.
Central African Republic	7
Ceuta & Melilla *)	./.
Chad	7
Chile *)	./.
China	2
Colombia	4
Congo, Dem. Rep.	7
Congo, Rep.	7
Costa Rica	3
Côte d'Ivoire	5
Croatia *)	./.
Cuba	7
Curaçao	5
Cyprus *)	./.
Czech Republic *)	./.

D	Category
Denmark *)	./.
Djibouti	7
Dominica	5
Dominican Republic	4

E	Category
Ecuador	6
Egypt	6
El Salvador	7
Equatorial Guinea	7
Eritrea	7
Estonia *)	./.

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Eswatini	6
Ethiopia	7

F	Category
Fiji	5
Finland *)	./.
France *)	./.
French Guiana *)	./.
French Polynesia	2

G	Category
Gabon	7
Gambia	7
Georgia	5
Ghana	7
Gibraltar *)	./.
Greece *)	./.
Greenland *)	./.
Grenada	7
Guadeloupe *)	./.
Guam **)	2
Guatemala	4
Guinea	7
Guinea-Bissau	7
Guayana	5

H	Category
Haiti	7
Honduras	5
Hong Kong	2
Hungary *)	./.

I	Category
Iceland *)	./.
India	3
Indonesia	3
Iran	7
Iraq	7
Ireland *)	./.
Israel *)	./.
Italy *)	./.

J	Category
Jamaica	5

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Japan *)	./.
Jordan	5

K	Category
Kazakhstan	5
Kenya	7
Korea, DPR	7
Korea, (south) *)	./.
Kosovo	6
Kuwait	2
Kyrgyzstan	7

L	Category
Laos	7
Latvia *)	./.
Lebanon	7
Lesotho	6
Liberia	7
Libya	7
Liechtenstein *)	./.
Lithuania *)	./.
Luxembourg *)	./.

M	Category
Macao	2
Madagascar	7
Malawi	7
Malaysia	2
Maldives	7
Mali	7
Malta *)	./.
Mashall Islands	4
Martinique *)	./.
Mauritania	7
Mauritius	3
Mayotte *)	./.
Mexico	3
Moldova	7
Monaco *)	./.
Mongolia	6
Montenegro	6
Morocco	3
Mozambique	7
Myanmar	7

N	Category
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Namibia	6
Nepal	6
Netherlands *)	./.
New Caledonia	2
New Zealand *)	./.
Nicaragua	7
Niger	7
Nigeria	6
North Macedonia	5
Northern Mariana Islands **)	2
Norway *)	./.

O	Category
Oman	4

P	Category
Pakistan	7
Palau	4
Palestine - Autonomous Territories	7
Panama	4
Papua New Guinea	6
Paraguay	4
Peru	3
Philippines	3
Poland *)	./.
Portugal *)	./.
Puerto Rico **)	2

Q	Category
Qatar	2

R	Category
Réunion *)	./.
Romania **)	3
Russia	7
Rwanda	6

S	Category
Saint Kitts & Nevis	7
Saint Pierre & Miquelon *)	./.
Saint Vincent & Grenadines	5
Samoa, amer. **)	2
Samoa (Western)	4
San Marino *)	./.
Sao Tome & Principe	7

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Saudi Arabia	2
Senegal	6
Serbia	4
Seychelles	6
Sierra Leone	7
Singapore *)	0
Sint Maarten	5
Slovak Republic *)	./.
Slovenia *)	./.
Solomon Islands	7
Somalia	7
South Africa	4
South Sudan	7
Spain *)	./.
Sri Lanka	7
Sudan	7
Surinam	7
Sweden *)	./.
Switzerland *)	./.
Syrian Arab Republic	7

T	Category
Taiwan	2
Tajikistan	7
Tanzania	6
Thailand	3
Timor-Leste	6
Togo	6
Trinidad and Tobago	3
Tunisia	7
Türkiye	5
Turkmenistan	7
Turks and Caicos Islands	5

U	Category
Uganda	6
Ukraine	7
United Arab Emirates	2
United Kingdom *)	./.
United States of America *)	./.
Uruguay	3
Uzbekistan	5

V	Category
Vatican City *)	./.
Venezuela	7
Vietnam	4

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Y	Category
Yemen, Rep.	7

Z	Category
Zambia	7
Zimbabwe	7

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MULTILATERAL AND REGIONAL INSTITUTIONS

(INCLUSION IN A PROJECT AS BORROWER OR GUARANTOR: CALCULATION OF THE PREMIUM ON THE BASIS OF A MARKET TEST)

	Institution	Location
AfDB	African Development Bank	Abidjan, Cote d'Ivoire
Afreximbank	African Export-Import Bank	Kairo, Egypt
ADB*	Asian Development Bank	Manila, Philippines
BOAD	West African Development Bank	Lomé, Togo
BSTDB	Black Sea Trade and Development Bank	Thessaloniki, Greece
CABEI	Central American Bank for Economic Integration	Tegucigalpa, Honduras
CAF	Corporación Andina de Fomento	Caracas, Venezuela
EDB	Eurasian Development Bank	Almaty, Kazakhstan
IIB	International Investment Bank	Moskau, Russia
TDB	Eastern and Southern Trade and Development Bank	Bujumbura, Burundi

The current list of the credit institutions is published by the [OECD](#).

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phone: +49 (0) 40 / 88 34 - 90 00

email: info@exportkreditgarantien.de